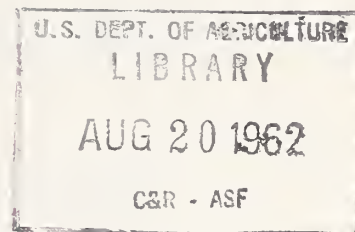


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12
JULY 1960

TRADE IN GRAIN FUTURES



U. S. DEPARTMENT OF AGRICULTURE

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Key: a-asked price b-bid price n-nominal quotation

The open contract figures shown in this publication are aggregates of positions (one side only) reported by clearing members.

Table 1. WHEAT: Volume of trading, all futures combined, by markets
July 1960

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other contract markets	Total
1960 July	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	10,952	675	1,233	101	12,961
Saturday					
Sunday					
Holiday					
5	10,653	224	3,311	105	14,293
6	10,064	711	1,953	96	12,824
7	10,361	583	2,024	100	13,068
8	16,004	488	3,375	61	19,928
Saturday					
Sunday					
11	8,235	783	1,675	64	10,757
12	10,255	928	2,128	47	13,358
13	7,327	486	2,270	46	10,129
14	8,509	563	2,125	93	11,290
15	14,972	784	2,353	108	18,217
Saturday					
Sunday					
18	19,194	776	1,407	126	21,503
19	21,948	587	2,722	162	25,419
20	20,436	962	2,287	179	23,864
21	10,346	700	1,565	52	12,663
22	15,379	359	984	88	16,810
Saturday					
Sunday					
25	10,349	418	1,205	65	12,037
26	6,450	1,090	2,224	38	9,802
27	5,349	821	924	64	7,158
28	5,579	458	906	46	6,989
29	7,845	806	855	15	9,521
Saturday					
Sunday					
Total					
July 1960	230,207	13,202	37,526	1,656	282,591
June 1960	123,578	10,902	24,244	1,952	160,676
July 1959	291,491	21,332	49,379	4,177	366,379

Table 2. WHEAT: Volume of trading, Chicago Board of Trade
July 1960

Date	Future					All futures
	July	September	December	March	May	
1960	1,000	1,000	1,000	1,000	1,000	1,000
<u>July</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	2,570	3,616	3,442	1,054	270	10,952
Saturday						
Sunday						
Holiday						
5	2,192	4,364	2,614	1,069	414	10,653
6	3,136	3,291	2,364	998	275	10,064
7	3,296	2,903	2,445	1,140	577	10,361
8	3,252	6,745	4,106	1,410	491	16,004
Saturday						
Sunday						
11	1,276	2,542	2,869	1,308	240	8,235
12	1,510	3,741	3,008	1,488	508	10,255
13	1,369	3,266	1,709	769	214	7,327
14	1,423	4,231	923	1,437	495	8,509
15	1,824	5,419	4,186	2,687	856	14,972
Saturday						
Sunday						
18	2,857	4,912	6,654	3,329	1,442	19,194
19	4,194	6,505	6,651	3,158	1,440	21,948
20	5,525	7,013	5,086	2,048	764	20,436
21	---	4,124	3,802	1,729	691	10,346
22	---	4,369	5,874	3,748	1,388	15,379
Saturday						
Sunday						
25	---	4,041	3,933	1,879	496	10,349
26	---	1,733	1,916	1,758	1,043	6,450
27	---	1,799	2,051	1,205	294	5,349
28	---	1,660	1,926	1,476	517	5,579
29	---	3,148	2,273	1,593	831	7,845
Saturday						
Sunday						
Total						
July 1960	34,424	79,422	67,832	55,205	13,246	230,207
June 1960	41,693	27,742	31,403	15,263	7,477	123,578
July 1959	37,180	95,555	88,192	49,453	17,299	1/ 291,491

1/ Includes 3,280 (1960) July future and 517 (1960) September future

Table 3. WHEAT: Open contracts, all futures combined, by markets
July 1960

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other contract markets	Total
1960 July	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	62,741	3,323	11,422	424	77,910
Saturday					
Sunday					
Holiday					
5	63,841	3,318	11,977	399	79,535
6	64,670	3,391	11,964	367	80,392
7	65,732	3,367	12,605	406	82,110
8	68,767	3,457	12,957	418	85,599
Saturday					
Sunday					
11	70,244	3,117	12,785	433	86,579
12	72,684	2,872	13,031	420	89,007
13	73,838	2,854	12,927	419	90,038
14	75,626	2,763	13,188	409	91,986
15	80,156	2,707	13,985	441	97,289
Saturday					
Sunday					
18	86,608	2,758	14,297	435	104,098
19	90,597	2,821	14,508	444	108,370
20	91,913	2,918	14,545	427	109,803
21	93,323	2,929	14,920	420	111,592
22	100,330	2,925	14,796	410	118,461
Saturday					
Sunday					
25	102,826	2,928	14,754	428	120,936
26	104,472	2,721	15,044	433	122,670
27	105,209	2,678	15,082	422	123,391
28	106,882	2,707	14,935	435	124,959
29	108,595	2,658	14,964	431	126,648
Saturday					
Sunday					

Table 4. WHEAT: Open contracts, Chicago Board of Trade
July 1960

Date	Future					All futures
	July	September	December	March	May	
1960 July	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	13,122	12,061	22,331	10,774	4,453	62,741
Saturday						
Sunday						
Holiday						
5	12,380	12,741	23,089	11,055	4,576	63,841
6	11,558	13,292	23,578	11,517	4,725	64,670
7	10,808	13,894	24,137	12,119	4,774	65,732
8	9,755	15,489	25,522	12,966	5,035	68,767
Saturday						
Sunday						
11	9,258	16,024	26,463	13,369	5,130	70,244
12	8,931	17,041	27,521	13,973	5,218	72,684
13	8,630	17,639	28,077	14,205	5,287	73,838
14	8,257	18,696	28,435	14,756	5,482	75,626
15	7,792	19,951	30,399	16,209	5,805	80,156
Saturday						
Sunday						
18	6,448	21,256	34,013	18,224	6,667	86,608
19	4,611	22,023	36,622	19,784	7,557	90,597
20	1,040	24,127	38,231	20,713	7,802	91,913
21	10	24,839	39,041	21,305	8,128	93,323
22	10	26,367	41,695	23,500	8,758	100,330
Saturday						
Sunday						
25	10	26,351	42,946	24,498	9,021	102,826
26	---	26,175	43,663	25,034	9,600	104,472
27	---	26,005	44,024	25,512	9,668	105,209
28	---	26,147	44,363	26,357	10,015	106,882
29	---	26,316	45,080	27,164	10,035	108,595
Saturday						
Sunday						

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis and Kansas City
July 1960

: 1960 September future			
Date	: Chicago Board of Trade	: Minneapolis Grain Exchange	: Kansas City Board of Trade
1960			
July	Cents	Cents	Cents
1	186-185 7/8	205 5/8 a	187 1/2
Saturday			
Sunday			
Holiday			
5	186 3/8-1/4	205 7/8	188 7/8
6	186-86 1/8	205 3/4	189 1/8-1/4
7	185 1/8-1/4	206 1/8	189
8	184 7/8-185	206 3/4	190
Saturday			
Sunday			
11	185-85 1/8	206 5/8	190
12	185 3/8-1/2	206 7/8	190 5/8
13	185 5/8-3/4	206 3/4	190 3/4
14	185 5/8-3/4	207 1/8 b	191 1/4
15	184 3/4-7/8	207 1/8	190 7/8
Saturday			
Sunday			
18	183 7/8	207 1/8	190 1/8
19	183-182 7/8	206 7/8	189 3/4
20	183 1/4-183	207 1/2	189 3/4
21	184 1/4-1/8	208 1/4	189 5/8-3/4
22	183 3/4-7/8	209	189 1/2
Saturday			
Sunday			
25	183 1/8-1/4	208 5/8	188 3/4
26	183 5/8-1/2	207 1/2	188 5/8
27	184 1/8-1/4	207 5/8	189 3/8-1/4
28	184 1/8	207 5/8	188 7/8-189
29	184-183 7/8	207 1/8	189 1/4-3/8
Saturday			
Sunday			

Table 6. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, July 1960

[illegible]

Table 7. WHEAT: Commitments of traders
all contract markets ^{/1} combined,
June 30 and July 31, 1960

(In thousands of bushels)

Class ^{2/}	June 30, 1960		July 31, 1960		Net Change	
	Long	Short	Long	Short	Long	Short
Large traders	:	:	:	:	:	:
Speculative:	:	:	:	:	:	:
Long or short only	: 2,545	6,835	: 12,090	1,450	: + 9,545	- 5,385
Long and short (spreading)	: 12,425	12,425	: 14,599	14,599	: + 2,174	+ 2,174
Total	: 14,970	19,260	: 26,689	16,049	: +11,719	- 3,211
Hedging	: 19,171	32,734	: 25,097	91,948	: + 5,926	+59,214
Total reported by large traders	: 34,141	51,994	: 51,786	107,997	: +17,645	+56,003
Small traders	:	:	:	:	:	:
Speculative and hedging	: 42,723	24,870	: 74,862	18,651	: +32,139	- 6,219
Total commitments (open contracts)	:	:	:	:	:	:
All contract markets	: 76,864	76,864	: 126,648	126,648	: +49,784	+49,784
Percent of total commit- ments held by:	:	:	:	:	:	:
Large traders	: 44.4	67.6	: 40.9	85.3	: - 3.5	+ 17.7
Small traders	: 55.6	32.4	: 59.1	14.7	: + 3.5	- 17.7

^{1/} Chicago Board of Trade, Kansas City Board of Trade, Minneapolis Grain Exchange, Chicago Open Board of Trade and Milwaukee Grain Exchange.

^{2/} The commitments of large traders, those holding positions of 200,000 bushels or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders commitments from total commitments, and include both speculative and hedging positions.

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DANIELA R. GARCIA		3098 E. 53RD ST.		CHICAGO		ILL.		60647	
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KARL J. HENRY		7321 N. ELSTON ST.		CHICAGO		ILL.		60630	
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QUINN R. GARCIA		2876 E. 53RD ST.		CHICAGO		ILL.		60647	
ROBERT J. HENRY		7210 N. ELSTON ST.		CHICAGO		ILL.		60630	
SARAH T. WILSON		2065 W. FULLER ST.		CHICAGO		ILL.		60612	
THOMAS N. LEE		6109 S. CARPENTERS ST.		CHICAGO		ILL.		60629	
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ADAM T. LEE		6098 S. CARPENTERS ST.		CHICAGO		ILL.		60629	

Table 8. CORN: Volume of trading, all futures combined, by markets
July 1960

Date	Chicago Board of Trade	Other contract markets	Total
1960 July	1,000 bushels	1,000 bushels	1,000 bushels
1 Saturday	10,529	27	10,556
2 Sunday			
3 Holiday			
4			
5	7,663	29	7,692
6	7,091	45	7,136
7	6,634	123	6,757
8	6,552	45	6,597
9 Saturday			
10 Sunday			
11	5,704	18	5,722
12	9,211	43	9,254
13	4,693	2	4,695
14	4,708	15	4,723
15	5,728	62	5,790
16 Saturday			
17 Sunday			
18	5,493	13	5,506
19	5,488	31	5,519
20	11,852	76	11,928
21	4,518	72	4,590
22	5,698	158	5,856
23 Saturday			
24 Sunday			
25	2,556	25	2,581
26	3,166	31	3,197
27	3,604	44	3,648
28	3,231	26	3,257
29	3,825	24	3,849
30 Saturday			
31 Sunday			
Total			
July 1960	117,944	909	118,853
June 1960	138,947	959	139,906
July 1959	201,540	1,710	203,250

Table 9. CORN: Volume of trading, Chicago Board of Trade
July 1960

Date	Future					All futures
	July	September	December	March	May	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1960 July						
1	3,040	2,693	3,273	1,222	301	10,529
Saturday						
Sunday						
Holiday						
5	1,916	2,743	2,332	564	108	7,663
6	1,713	2,005	2,631	617	125	7,091
7	1,330	1,917	1,915	866	606	6,634
8	2,136	2,029	1,754	593	40	6,552
Saturday						
Sunday						
11	1,396	1,643	2,088	451	126	5,704
12	2,317	2,835	3,609	419	31	9,211
13	1,986	1,511	976	159	61	4,693
14	1,150	1,753	1,336	394	75	4,708
15	958	2,427	1,624	628	91	5,728
Saturday						
Sunday						
18	1,227	2,234	1,229	710	93	5,493
19	1,913	2,150	1,007	382	36	5,488
20	5,569	4,411	1,339	421	112	11,852
21	---	1,921	1,396	905	296	4,518
22	---	2,685	1,892	696	425	5,698
Saturday						
Sunday						
25	---	1,593	686	256	21	2,556
26	---	1,616	1,268	257	25	3,166
27	---	1,746	1,446	276	136	3,604
28	---	1,792	1,083	256	100	3,231
29	---	2,299	1,012	321	193	3,825
Saturday						
Sunday						
Total						
July 1960	26,651	44,003	33,896	10,393	3,001	117,944
June 1960	78,868	31,066	23,542	4,670	801	138,947
July 1959	49,596	59,901	60,267	24,086	7,690	201,540

Table 10. CORN: Open contracts, all futures combined, by markets
July 1960

Date	Chicago Board of Trade	Other contract markets	Total
1960	1,000	1,000	1,000
July	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	45,343	209	45,552
Saturday			
Sunday			
Holiday			
5	45,727	219	45,946
6	46,055	231	46,286
7	47,111	242	47,353
8	46,637	255	46,892
Saturday			
Sunday			
11	47,108	264	47,372
12	46,176	266	46,442
13	46,089	266	46,355
14	45,684	272	45,956
15	46,858	262	47,120
Saturday			
Sunday			
18	47,102	260	47,362
19	46,844	246	47,090
20	44,050	273	44,323
21	44,502	281	44,783
22	44,773	304	45,077
Saturday			
Sunday			
25	45,009	303	45,312
26	45,168	306	45,474
27	45,689	303	45,992
28	46,173	314	46,487
29	45,787	310	46,097
Saturday			
Sunday			

Table 11. CORN: Open contracts, Chicago Board of Trade
July 1960

Date	Future					All futures
	July	September	December	March	May	
1960 July	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
1	10,404	16,982	13,947	3,141	869	45,343
Saturday						
Sunday						
Holiday						
5	9,921	17,453	14,206	3,241	906	45,727
6	8,972	17,928	14,717	3,512	926	46,055
7	8,599	17,934	15,151	3,937	1,490	47,111
8	7,661	17,814	15,400	4,252	1,510	46,637
Saturday						
Sunday						
11	7,453	17,829	15,898	4,408	1,520	47,108
12	6,702	17,721	15,730	4,489	1,534	46,176
13	6,269	17,935	15,781	4,549	1,555	46,089
14	5,961	17,520	15,925	4,663	1,615	45,684
15	5,702	17,700	16,648	5,118	1,690	46,858
Saturday						
Sunday						
18	5,277	17,836	16,750	5,508	1,731	47,102
19	4,126	18,307	17,032	5,642	1,737	46,844
20	640	18,613	17,222	5,802	1,773	44,050
21	595	18,498	17,256	6,178	1,975	44,502
22	275	18,016	17,849	6,434	2,199	44,773
Saturday						
Sunday						
25	235	18,238	17,886	6,451	2,199	45,009
26	235	18,248	17,938	6,548	2,199	45,168
27	235	18,457	18,200	6,557	2,240	45,689
28	235	18,521	18,440	6,677	2,300	46,173
29	---	18,205	18,532	6,777	2,273	45,787
Saturday						
Sunday						

Table 13. OATS: Volume of trading, all futures combined, by markets
July 1960

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1960 July				
1	1,603	23	15	1,641
Saturday				
Sunday				
Holiday				
5	995	17	18	1,030
6	2,418	49	14	2,481
7	5,401	173	39	5,613
8	2,697	91	12	2,800
Saturday				
Sunday				
11	1,028	30	9	1,067
12	2,391	70	9	2,470
13	1,902	23	2	1,927
14	3,901	36	22	3,959
15	3,368	39	2	3,409
Saturday				
Sunday				
18	3,814	92	4	3,910
19	4,218	293	10	4,521
20	3,726	75	24	3,825
21	2,405	30	7	2,543
22	1,445	37	---	1,482
Saturday				
Sunday				
25	2,683	96	7	2,786
26	2,774	110	---	2,884
27	2,630	29	2	2,661
28	1,978	7	---	1,985
29	3,637	54	23	3,714
Saturday				
Sunday				
Total				
July 1960	55,115	1,374	219	56,708
June 1960	41,908	879	271	43,058
July 1959	63,891	1,938	172	66,001

Table 14. OATS: Volume of trading, Chicago Board of Trade
July 1960

Date	Future					All futures
	July	September	December	March	May	
1960	1,000	1,000	1,000	1,000	1,000	1,000
July	bushels	bushels	bushels	bushels	bushels	bushels
1	378	719	364	82	60	1,603
Saturday						
Sunday						
Holiday						
5	280	272	356	72	15	995
6	610	816	818	140	34	2,418
7	785	2,371	2,063	162	20	5,401
8	732	775	1,070	65	55	2,697
Saturday						
Sunday						
11	193	294	457	52	32	1,028
12	561	963	752	50	65	2,391
13	601	787	474	30	10	1,902
14	819	1,951	1,036	80	15	3,901
15	718	1,228	1,168	229	25	3,368
Saturday						
Sunday						
18	692	1,883	1,020	69	150	3,814
19	1,444	1,886	726	145	17	4,218
20	1,495	1,468	633	130	---	3,726
21	---	1,401	900	205	---	2,506
22	---	726	617	92	10	1,445
Saturday						
Sunday						
25	---	1,361	1,170	117	35	2,683
26	---	1,260	1,182	227	105	2,774
27	---	964	1,369	285	12	2,630
28	---	835	974	132	37	1,978
29	---	1,393	1,817	380	47	3,637
Saturday						
Sunday						
Total						
July 1960	9,308	23,353	18,966	2,744	744	55,115
June 1960	13,493	13,828	12,868	1,679	- 40	41,908
July 1959	6,286	18,829	24,578	12,636	1,562	63,891

Table 15. OATS: Open contracts, all futures combined, by markets
July 1960

Date	: Chicago Board of Trade	: Minneapolis Grain Exchange	: Other contract markets	: Total
1960 July	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
1 Saturday	23,822	369	216	24,407
2 Sunday				
3 Holiday				
4				
5	23,945	365	220	24,530
6	23,841	375	215	24,431
7	23,857	373	222	24,452
8 Saturday	23,766	309	227	24,302
9 Sunday				
10				
11	24,055	329	230	24,614
12	23,713	328	230	24,271
13	23,667	328	232	24,227
14	23,293	331	219	23,843
15 Saturday	23,259	349	219	23,827
16 Sunday				
17				
18	23,015	365	215	23,595
19	22,615	498	219	23,332
20	22,357	528	200	23,085
21	22,763	524	200	23,487
22 Saturday	23,026	534	200	23,760
23 Sunday				
24				
25	23,122	536	195	23,853
26	23,649	571	195	24,415
27	24,227	578	193	24,998
28	23,187	578	193	23,958
29 Saturday	24,125	597	212	24,934
30 Sunday				

Table 16. OATS: Open contracts, Chicago Board of Trade
July 1960

Date	Future					All futures
	July	September	December	March	May	
1960 July	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1	5,331	8,589	9,009	828	65	23,822
Saturday						
Sunday						
Holiday						
5	5,176	8,661	9,128	900	80	23,945
6	4,801	8,645	9,343	945	107	23,841
7	4,244	9,052	9,397	1,037	127	23,857
8	3,842	9,033	9,627	1,082	182	23,766
Saturday						
Sunday						
11	3,733	9,156	9,833	1,119	214	24,055
12	3,311	9,048	9,936	1,154	264	23,713
13	3,307	9,030	9,917	1,139	274	23,667
14	2,858	8,842	10,160	1,144	289	23,293
15	2,374	9,085	10,346	1,145	309	23,259
Saturday						
Sunday						
18	1,983	9,112	10,412	1,149	359	23,015
19	1,043	9,323	10,686	1,204	359	22,615
20	205	9,633	10,906	1,254	359	22,357
21	30	10,003	11,078	1,293	359	22,763
22	---	10,075	11,289	1,293	369	23,026
Saturday						
Sunday						
25	---	9,810	11,630	1,283	399	23,122
26	---	9,980	11,845	1,355	469	23,649
27	---	10,151	12,250	1,345	481	24,227
28	---	9,446	11,853	1,380	508	23,187
29	---	9,622	12,430	1,545	528	24,125
Saturday						
Sunday						

Table 17. OATS: Daily closing prices, at Chicago, Minneapolis and Winnipeg
and rate of exchange Canadian Currency
July 1960

: 1960 September future : 1960 Oct. future:				
: Chicago : Minneapolis : Winnipeg :				
Date	: Board of	: Grain	: Grain	Exchange Rate
	: Trade	: Exchange	: Exchange	Canadian Currency
			1/	2/
1960	Cents	Cents	Cents	Cents
July				
1	71 1/8	64 1/2 a	Holiday	101.9843
Saturday				
Sunday				
Holiday				
5	71 3/8-1/2	65	80 3/4 a	101.9192
6	70 5/8 b	64 1/4 b	80 5/8	101.8359
7	69 5/8	63	80 3/4 a	101.7500
8	69 3/4	63	80 7/8	101.9296
Saturday				
Sunday				
11	69 7/8	63 1/8	81 1/4 a	101.9583
12	69 1/2	62 3/4 b	81 1/4 b	102.0052
13	69 1/4	62 1/2	81 1/4 a	101.9010
14	69	62 1/4 b	81 5/8	102.0000
15	68 5/8	62	81 5/8-3/4	102.0234
Saturday				
Sunday				
18	68 1/2	61 5/8	81 7/8 a	102.0286
19	68 1/4-1/8	61 1/2	81 7/8 a	102.1953
20	68 1/4-3/8	61 5/8	82 1/2 a	102.4322
21	68 7/8	62 1/2	83 3/8 a	102.2656
22	69 3/8-1/4	62 3/4 b	82 1/2	102.4101
Saturday				
Sunday				
25	68 1/8	62 5/8	82 1/2 a	102.5187
26	67 3/4	61 7/8	82 5/8 b	102.6406
27	68 1/8-68	62 b	83 a	102.8468
28	68-67 7/8	62 1/8 a	83 a	102.7187
29	67 1/4-3/8	61 5/8	82 3/4	102.4765
Saturday				
Sunday				

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown.

2/ Based on noon buying rates in New York certified for customs purposes by the Federal Reserve Bank of New York.

Table 19. RYE: Volume of trading, all futures combined, by markets
July 1960

Date	Chicago Board of Trade	Other contracts markets	Total
1960 July	1,000 bushels	1,000 bushels	1,000 bushels
1 Saturday	1,951	30	1,981
2 Sunday			
3 Holiday			
4			
5	1,924	34	1,958
6	1,450	34	1,484
7	1,613	46	1,659
8	1,087	45	1,132
9 Saturday			
10 Sunday			
11	2,273	58	2,331
12	2,127	50	2,177
13	970	30	1,000
14	954	23	977
15	1,265	21	1,286
16 Saturday			
17 Sunday			
18	1,126	14	1,140
19	2,054	16	2,070
20	2,609	50	2,659
21	1,498	30	1,528
22	1,603	55	1,658
23 Saturday			
24 Sunday			
25	1,803	103	1,906
26	1,326	53	1,379
27	2,121	29	2,150
28	1,267	34	1,301
29	2,000	13	2,013
30 Saturday			
31 Sunday			
Total			
July 1960	33,021	768	33,789
June 1960	38,343	1,065	39,408
July 1959	82,783	1,844	84,627

Table 21. RYE: Open contracts, all futures combined, by markets
July 1960

Date	: Chicago Board of Trade	: Other contracts markets	: Total
1960 July	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
1 Saturday	12,039	162	12,201
2 Sunday			
3 Holiday			
4			
5	11,834	157	11,991
6	11,730	171	11,901
7	11,699	193	11,892
8	11,635	207	11,842
9 Saturday			
10 Sunday			
11	11,688	226	11,914
12	11,790	221	12,011
13	11,786	216	12,002
14	11,698	218	11,916
15	11,570	212	11,782
16 Saturday			
17 Sunday			
18	11,742	210	11,952
19	11,528	207	11,735
20	11,088	204	11,292
21	10,988	199	11,187
22	11,079	193	11,272
23 Saturday			
24 Sunday			
25	11,030	217	11,247
26	11,020	216	11,236
27	11,334	237	11,571
28	11,757	263	12,020
29	12,221	270	12,491
30 Saturday			
31 Sunday			

Table 22. RYE: Open contracts, Chicago Board of Trade
July 1960

Date	Future					All futures
	July	September	December	March	May	
1960	1,000	1,000	1,000	1,000	1,000	1,000
<u>July</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
1	2,017	5,418	4,168	327	109	12,039
Saturday						
Sunday						
Holiday						
5	1,836	5,469	4,037	373	119	11,834
6	1,647	5,479	4,111	368	125	11,730
7	1,548	5,459	4,194	368	130	11,699
8	1,452	5,420	4,245	383	135	11,635
Saturday						
Sunday						
11	1,253	5,536	4,366	383	150	11,688
12	1,132	5,650	4,444	405	159	11,790
13	984	5,730	4,493	405	174	11,786
14	928	5,727	4,456	413	174	11,698
15	820	5,769	4,386	416	179	11,570
Saturday						
Sunday						
18	719	5,781	4,593	445	204	11,742
19	521	5,672	4,660	470	205	11,528
20	185	5,568	4,650	470	215	11,088
21	20	5,494	4,759	500	215	10,988
22	---	5,542	4,807	484	246	11,079
Saturday						
Sunday						
25	---	5,434	4,834	484	278	11,030
26	---	5,368	4,856	492	304	11,020
27	---	5,523	4,955	557	299	11,334
28	---	5,859	5,018	556	324	11,757
29	---	6,023	5,017	733	448	12,221
Saturday						
Sunday						

Table 23. RYE: Daily closing prices, at Chicago and Winnipeg
July 1960

Date	: 1960 September future	: 1960 October future
	: Chicago	: Winnipeg
	: Board of	: Grain <u>1/</u>
	: Trade	: Exchange
1960		
<u>July</u>	<u>Cents</u>	<u>Cents</u>
1	119 3/4	Holiday
Saturday		
Sunday		
Holiday		
5	120 1/2	105 5/8
6	119 1/2	104 1/2
7	119 3/4-1/2	104
8	120 1/8	104 5/8-3/4
Saturday		
Sunday		
11	118 1/8-1/4	104 7/8
12	118 1/2	105 1/2
13	118 1/8-118	105 3/8
14	117 1/2	104 3/4
15	117 5/8-3/4	104 7/8 a
Saturday		
Sunday		
18	117 7/8	105 3/8-1/2
19	116 7/8-3/4	104 5/8-7/8 b
20	117 1/8	104 7/8 b
21	117 1/4	105 1/4
22	117 3/4	106 3/8
Saturday		
Sunday		
25	115 3/4	105 7/8-106
26	115 3/4-7/8	106 3/4
27	116 1/2	107 5/8-3/4
28	115 7/8-3/4	106 3/8
29	115 1/2-1/4	104 3/4
Saturday		
Sunday		

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown in Table 17.

Table 24. RYE: High, low and closing prices, three principal futures, Chicago Board of Trade, July 1960

Date	1960 July future			1960 September future			1960 December future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1960									
July	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
1	:118	117 1/2	117 5/8-3/4	:120 1/4	119 1/2	119 3/4	:123 5/8	123	123
Saturday	:			:			:		
Sunday	:			:			:		
Holiday	:			:			:		
5	:119 1/2	118	118 5/8	:121 1/4	119 3/4	120 1/2	:124 3/4	123	124 3/8-1/4
6	:118 3/4	117 1/2	117 7/8-3/4	:120 3/4	119 1/2	119 1/2	:124 1/4	123 1/8	123 1/4-3/8
7	:118 1/8	117 1/2	117 3/4	:120	119 1/8	119 3/4-1/2	:123 3/8	122 3/4	123 1/4
8	:118 5/8	117 3/4	117 7/8-118	:120 1/2	119 3/4	120 1/8	:123 7/8	123 3/8	123 1/2-5/8
Saturday	:			:			:		
Sunday	:			:			:		
11	:117 3/4	116 1/2	116 3/4	:120	118 1/8	118 1/8-1/4	:123 1/4	122 1/8	122 1/8
12	:117	116 1/4	116 5/8	:118 5/8	117 1/2	118 1/2	:122 5/8	121 1/2	122 1/2
13	:116 3/4	115 5/8	115 5/8	:118 5/8	118	118 1/8-118	:122 1/2	122	122
14	:116 1/4	115	115 1/4-115	:118 1/4	117 1/2	117 1/2	:122 1/4	121 1/2	121 5/8-1/2
15	:115 5/8	114 5/8	115	:117 3/4	117 3/8	117 5/8-3/4	:121 5/8	121 1/8	121 1/4
Saturday	:			:			:		
Sunday	:			:			:		
18	:115 1/2	114 1/2	115 1/4	:118 1/4	117 1/2	117 7/8	:122	121 1/8	121 5/8
19	:115	113 3/4	113 3/4	:117 3/4	116 3/4	116 7/8-3/4	:121 3/4	120 7/8	121 1/8-120 7/8
20	:114 3/4	113 3/8	113 3/4-114	3/4:117 1/8	116 5/8	117 1/8	:121 1/4	120 1/2	121
21	:----	----	----	:118 1/8	117 1/8	117 1/4	:122 1/4	121	121 5/8
22	:----	----	----	:117 7/8	116 3/4	117 3/4	:122 1/8	121	121 7/8-122
Saturday	:			:			:		
Sunday	:			:			:		
25	:----	----	----	:117 1/4	115 3/4	115 3/4	:121 3/4	120 1/2	120 5/8-1/2
26	:----	----	----	:116 1/4	115 1/4	115 3/4-7/8	:121 1/8	120 1/4	120 1/2
27	:----	----	----	:116 3/4	115 3/4	116 1/2	:121 1/4	120 1/2	121
28	:----	----	----	:116 3/4	115 3/4	115 7/8-3/4	:121 1/2	120 3/8	120 3/8
29	:----	----	----	:116 1/8	115 1/4	115 1/2-1/4	:120 5/8	120	120
Saturday	:			:			:		
Sunday	:			:			:		

Table 25. SOYBEANS: Volume of trading, all futures combined, by markets
July 1960

Date	Chicago Board of Trade	Chicago Open Board	Total
1960 July	1,000 bushels	1,000 bushels	1,000 bushels
1 Saturday	33,024	553	33,577
2 Sunday			
3 Holiday			
4			
5	20,738	299	21,037
6	20,368	404	20,772
7	14,658	309	14,967
8	14,799	404	15,203
9 Saturday			
10 Sunday			
11	12,744	138	12,882
12	20,628	332	20,960
13	16,069	390	16,459
14	11,162	315	11,477
15	7,974	203	8,177
16 Saturday			
17 Sunday			
18	11,947	229	12,176
19	15,222	192	15,414
20	37,637	497	38,134
21	21,950	482	22,432
22	32,130	356	32,486
23 Saturday			
24 Sunday			
25	14,638	285	14,923
26	21,924	492	22,416
27	25,420	554	25,974
28	20,407	305	20,712
29	22,721	403	23,124
30 Saturday			
31 Sunday			
Total			
July 1960	396,160	7,142	403,302
June 1960	315,968	7,013	322,981
July 1959	433,129	5,179	438,308

Table 26. SOYBEANS: Volume of trading, Chicago Board of Trade
July 1960

Date	Future						All futures
	July	September	November	January	March	May	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1960 July							
1	12,273	6,871	8,397	3,148	2,335		33,024
Saturday							
Sunday							
Holiday							
5	6,412	4,074	7,012	1,483	1,757		20,738
6	7,036	4,493	6,130	1,888	821		20,368
7	5,094	3,416	4,615	1,202	331		14,658
8	5,100	4,073	3,894	1,174	558		14,799
Saturday							
Sunday							
11	2,883	3,367	5,334	499	661		12,744
12	5,479	4,807	7,298	1,685	1,359		20,628
13	4,147	4,260	4,873	1,566	1,223		16,069
14	3,082	2,272	4,277	909	622		11,162
15	1,889	2,107	2,973	483	522		7,974
Saturday							
Sunday							
18	4,756	2,829	2,956	742	664		11,947
19	6,465	3,787	3,713	654	603		15,222
20	23,872	6,660	5,521	1,210	374		37,637
21	---	5,418	9,656	2,838	2,658	1,380	21,950
22	---	7,474	13,989	4,712	3,468	2,487	32,130
Saturday							
Sunday							
25	---	4,221	6,389	2,143	1,142	743	14,638
26	---	7,690	9,871	1,881	1,372	1,110	21,924
27	---	7,440	11,088	2,784	2,588	1,520	25,420
28	---	6,028	8,352	2,928	1,735	1,364	20,407
29	---	5,685	10,346	2,269	2,356	2,065	22,721
Saturday							
Sunday							
Total							
July 1960	88,488	96,972	136,684	36,198	27,149	10,669	396,160
June 1960	195,055	44,303	52,281	13,469	10,860	---	315,968
July 1959	39,306	52,681	205,850	75,392	52,801	7,099	433,129

Table 27. SOYBEANS: Open contracts, all futures combined, by markets
July 1960

Date	Chicago Board of Trade	Chicago Open Board	Total
1960 July	1,000 <u>bushels</u>	1,000 <u>bushels</u>	1,000 <u>bushels</u>
1 Saturday	88,625	527	89,152
2 Sunday			
3 Holiday			
4			
5	88,997	521	89,518
6	89,820	600	90,420
7	90,587	582	91,169
8	90,259	613	90,872
9 Saturday			
10 Sunday			
11	90,194	600	90,794
12	89,863	647	90,510
13	89,857	573	90,430
14	89,566	623	90,189
15	89,080	636	89,716
16 Saturday			
17 Sunday			
18	87,792	588	88,380
19	86,299	558	86,857
20	77,044	493	77,537
21	81,031	473	81,504
22	84,690	485	85,175
23 Saturday			
24 Sunday			
25	86,124	516	86,640
26	85,757	565	86,322
27	87,514	556	88,070
28	88,814	588	89,402
29	92,548	584	93,132
30 Saturday			
31 Sunday			

Table 28. SOYBEANS: Open contracts, Chicago Board of Trade
July 1960

Date	Future						All futures
	July	September	November	January	March	May	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1960							
July							
1	27,271	20,336	25,877	7,982	7,159		88,625
Saturday							
Sunday							
Holiday							
5	25,452	20,284	27,262	8,240	7,759		88,997
6	23,940	21,200	27,874	8,753	8,053		89,820
7	22,748	21,977	28,786	8,998	8,078		90,587
8	21,666	22,069	29,338	9,089	8,097		90,259
Saturday							
Sunday							
11	20,960	21,822	29,937	9,020	8,455		90,194
12	19,588	21,838	30,339	9,546	8,552		89,863
13	18,250	21,705	30,904	10,035	8,963		89,857
14	17,086	21,845	31,501	10,261	8,873		89,566
15	16,314	21,694	31,594	10,448	9,030		89,080
Saturday							
Sunday							
18	14,491	21,849	31,727	10,597	9,128		87,792
19	12,227	21,951	32,291	10,713	9,117		86,299
20	820	23,069	32,800	11,099	9,256		77,044
21	426	23,214	33,920	11,914	10,582	975	81,031
22	416	22,913	34,821	12,365	11,682	2,493	84,690
Saturday							
Sunday							
25	385	23,246	35,088	12,725	11,830	2,850	86,124
26	335	23,217	34,616	12,607	11,650	3,332	85,757
27	245	23,087	34,973	12,957	12,195	4,057	87,514
28	75	23,132	35,213	13,279	12,554	4,561	88,814
29	---	23,636	36,481	13,749	13,319	5,363	92,548
Saturday							
Sunday							

Table 29. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, July 1960

Date	1960 July future			1960 September future			1960 November future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1960									
July	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
1	:213 1/4	210 7/8	213 1/8-1/4	:212 3/4	210 3/4	212 3/4-5/8	:211 3/8	209 3/8	211 1/8-1/4
Saturday	:			:			:		
Sunday	:			:			:		
Holiday	:			:			:		
5	:213 7/8	212 3/4	213 3/8	:213 1/2	212 1/2	213 1/4-213	:212 1/8	210 7/8	211 7/8-3/4
6	:213 1/4	211 7/8	212	:213	211 3/4	211 7/8-3/4	:211 5/8	210 1/2	210 3/4-1/2
7	:212 5/8	211 1/2	212 1/2-5/8	:212 1/2	211 1/2	212 1/2-3/8	:211 1/8	210 1/8	211 1/8-210 7/8
8	:213 1/2	212 1/4	213 1/8-1/4	:212 1/2	211 3/8	211 3/4-5/8	:211 1/8	210	210 1/8-1/4
Saturday	:			:			:		
Sunday	:			:			:		
11	:213 1/4	212 1/2	212 5/8-1/2	:212 3/8	211 3/4	212-12 1/8	:210 7/8	210 1/8	210 1/2-3/8
12	:214 1/2	212 5/8	214 1/4-1/8	:213 7/8	212 3/8	213 5/8-1/2	:212	210 3/4	211 3/4-212
13	:213 3/4	212 7/8	212 7/8-213 1/8	:213 3/8	212 5/8	213-212 7/8	:211 3/4	210 3/4	211 1/4-1/8
14	:213	212	212 1/2-3/8	:213	212	212 1/8-3/8	:211 1/4	210 1/2	210 5/8-3/4
15	:213 1/4	212 3/8	213-13 1/8	:212 7/8	212 1/4	212 3/4	:211 1/4	210 5/8	211 1/8-211
Saturday	:			:			:		
Sunday	:			:			:		
18	:214 3/8	213 1/8	213 1/4-1/2	:213 3/8	212 3/8	212 7/8	:211 1/2	210 3/4	211 1/8-211
19	:213 3/8	211 3/4	211 7/8-212 1/8	:213 1/4	212	212 1/4	:211 1/2	210 5/8	210 3/4-7/8
20	:214 1/4	210 3/4	214 1/4-212	:213 3/8	211 3/4	213-212 7/8	:211 3/8	210 1/2	211 3/8-1/8
21	:---	---	---	:214 1/2	212 1/2	214 3/8-1/4	:213 1/2	211 1/8	213 1/4
22	:---	---	---	:215 1/2	213 1/2	215 1/8-214 3/4	:215	212 3/4	215-214 7/8
Saturday	:			:			:		
Sunday	:			:			:		
25	:---	---	---	:214 1/2	213 1/2	213 3/4-5/8	:214 3/8	213 1/4	213 1/2-3/8
26	:---	---	---	:215 3/4	214 1/4	215 1/4-1/8	:214 3/4	213 3/4	214 1/4-1/8
27	:---	---	---	:217 1/4	215	216 3/4-7/8	:216 1/4	214 3/8	215 7/8-216
28	:---	---	---	:217 5/8	216	216-216 1/8	:216 3/8	215	215 1/8-1/4
29	:---	---	---	:217 1/8	215 5/8	216 5/8-1/2	:216 1/8	214 3/4	215 3/4-5/8
Saturday	:			:			:		
Sunday	:			:			:		

Table 30. SOYBEANS: Commitments of traders
all contract markets ^{/1} combined,
June 30 and July 31, 1960

(In thousands of bushels)

Class ^{2/}	June 30, 1960		July 31, 1960		Net Change	
	Long	Short	Long	Short	Long	Short
<u>Large traders</u>						
Speculative:						
Long or short only	7,920	12,779	12,670	9,030	+ 4,750	-3,749
Long and short (spreading)	16,514	16,514	21,975	21,975	+ 5,461	+5,461
Total	24,434	29,293	34,645	31,005	+10,211	+1,712
Hedging	14,065	22,793	13,290	23,120	- 775	+ 327
Total reported by large traders	38,499	52,086	47,935	54,125	+ 9,436	+2,039
<u>Small traders</u>						
Speculative and hedging	49,738	36,151	45,197	39,007	- 4,541	+2,856
Total commitments (open contracts)						
All contract markets	88,237	88,237	93,132	93,132	+ 4,895	+4,895
Percent of total commit- ments held by:						
Large traders	43.6	59.0	51.5	58.1	+ 7.9	- 0.9
Small traders	56.4	41.0	48.5	41.9	- 7.9	+ 0.9

^{1/} Chicago Board of Trade and Chicago Open Board of Trade.

^{2/} The commitments of large traders,, those holding positions of 200,000 bushels or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders commitments from total commitments, and include both speculative and hedging positions.

[illegible]

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Alex C. Caldwell, Administrator

Field Offices

Chicago 4, Illinois

Albert W. Kibby, In charge
1200 Board of Trade Bldg.

Kansas City 5, Missouri

L. E. Wolf, In charge
854 Board of Trade Bldg.

Minneapolis 15, Minnesota

Gerald J. Swoboda, In charge
510 Grain Exchange Bldg.

New Orleans 12, Louisiana

W. D. Espy, In charge
308 Cotton Exchange Bldg.

New York 4, New York

Roy Tipton, In charge
Room 1202, 44 Beaver St.

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board
Milwaukee Grain Exchange

Kansas City Board of Trade

Duluth Board of Trade
Minneapolis Grain Exchange
Portland Grain Exchange
Seattle Grain Exchange

Memphis Board of Trade
Clearing Association
New Orleans Cotton Exchange
San Francisco Grain Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchange, Inc.

